

OL/SE/430/August 2022-23

August 04, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001 Security Code: 532880	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai 400 051 Symbol: OMAXE
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Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that the Company has:

- Incorporated a Wholly-Owned Subsidiary in the name of M/s Ludhiana Wholesale Market Private Limited on August 03, 2022.
- Entered into an agreement to acquire 100% equity shareholding of M/s Colors Real Estate Private Limited.

The required information is annexed herewith as Annexure I. You are requested to take note of the same.

For Omaxe Limited
For **OMAXE LIMITED**


Company Secretary
Navin Jain
Company Secretary

Encl: a/a

"This is to inform that please make all correspondence with us on our **Corporate Office** Address only"

OMAXE LIMITED

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Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)
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Annexure I

Sr. No.	Particulars	Details	Details
1)	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s Ludhiana Wholesale Market Private Limited is incorporated as a Wholly Owned Subsidiary of Omaxe Limited on August 03, 2022.</p> <p>CIN: U70109DL2022PTC402753;</p> <p>Authorized Equity share Capital: Rs.10,00,000/- (Rupees Ten Lakhs Only);</p> <p>Paid Up Equity share Capital: Rs.1,00,000/- (Rupees One Lakh Only);</p> <p>Size/Turnover: Not Applicable.</p>	<p>M/s Colors Real Estate Private Limited</p> <p>CIN: U70100MP2009PTC022814;</p> <p>Authorized Equity Share Capital: Rs. 10,00,000 /- (Rupees Ten Lakhs Only);</p> <p>Paid Up Equity Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only).</p> <p>Size/Turnover: NIL.</p>
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable.	No.
3)	Industry to which the entity being acquired belongs	Real Estate Activities. However, M/s Ludhiana Wholesale Market Private Limited is yet to commence its business operations.	Real Estate Activities.
4)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>M/s Ludhiana Wholesale Market Private Limited is incorporated with the following objects:</p> <p>1. To acquire, set up, establish, maintain, run, operate and manage business centre, departmental stores, super markets, wholesale markets, shopping malls, commercial complexes and premises, speciality stores, shopping outlets and for the purpose to give or take on lease or hire, to deal in, trade, import, export, market, distribute, process, pack, re-pack, brand, label, consultants, service providers, of all commercial, industrial, scientific, household, domestic, forest, agricultural, food products, raw as well as processed, of all kinds, consumer goods, consumer durables and other consumers necessities of every kind and to deal in, trade, exporter import etc.</p>	<p>1. To engage in all commercial & business activities pertaining to sale-purchase & development of land, real estate & infrastructure, architectural planning, or any related product, and to engage in civil and engineering constructions, civil work, dealing with basic and advanced infrastructural needs of the society as a whole and/or in piecemeal, planning future infrastructures, roads, travel-ways, fabrications, engineering infrastructures, civil amenities water-ways, logistics, gateways developments, liaisoning</p>

		<p>2. To carry on the business of real estate development, the business of builders, real estate-developers, contractors, sub-contractors, dealers, and others, land development, service apartments ,serviced plots, constructions of residential and commercial premises including business centers, commercial complexes, and offices, hyper markets, departmental stores, super markets, wholesale markets, shopping malls, discount stores, speciality stores, shopping outlets, convenience stores, wholesale, cash and carry operations, non-store formats, any or all of them within or outside India, securing lands ,private or Government for formation and development of town ships, and to initiate, acquire, set up, establish, maintain, run, operate and manage or to do any other work in connection with development of any building or building works, roads, highways, bridges, parkings, sewers, canals, wells, dams, power plants, reservoirs, tramways, railways, road transport, metro, sanitary, water, gas, electric lights, telephonic and telegraphic works.</p> <p>3. To carry on the business of management, protection and maintenance of buildings, offices, commercial complexes and operations thereon of common services for such consideration as may be agreed between the parties, to execute leasing programs, including marketing, on behalf of property owners including investors, developers, property-owning companies and public entities to secure tenants and negotiate leases with terms that reflect clients' best interests, to provide on-site management services to real estate owners for office, industrial, wholesale, retail, residential and specialty properties, clients with specialized, value-added real estate consulting services in such areas as technology implementation and optimization, asset management, workplace solutions, location advisory, industry research, financial optimization strategies, organizational strategy and to translate global best practices into local real estate solutions, creating optimal financial and operational results for the clients across asset classes.</p> <p>4. Matters which are necessary for furtherance of the abovementioned objects.</p>	<p>with government authorities and all business & commercial activities related thereto including to act as advisors & consultants thereto.</p> <p>2. To purchase, take on lease or acquire otherwise shares/ownerships in any other lawful manner any land, buildings, structures and/or to develop the same and sell/dispose of or retain /maintain the same for commercial & business purposes; and to build township, colonies, multistory, residential and commercial buildings, markets, commercial complex with all related and pertaining conveniences thereon and to equip the same or any part of other buildings, or any related amenities or conveniences such as drainage & other facilities and to act as commission agents, dealers, advisors & consultants thereto.</p> <p>3. To help development of infrastructure by engaging socially/ commercially in as a consultants, advisors, inter-mediatory, liasioning agents, promoters, designers, architects, engineers, propagators or acting otherwise for infrastructure development of the country.</p> <p>4. Objects incidental or ancillary to the attainment of the abovementioned objects.</p> <p>5. Other objects.</p> <p>The objects mentioned under point no. 1 to 4 above are in same line of business as of Omaxe Limited.</p>
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5)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.	Not Applicable.
6)	Indicative time period for completion of the acquisition	Not Applicable.	August 5, 2022.
7)	Nature of consideration- whether cash consideration or share swap and details of the same;	100% subscription to the paid up share capital through Banking channel.	100% subscription to the paid up share capital through Banking channel.
8)	Cost of acquisition or the price at which the shares are acquired;	The Company will subscribe 10,000 Equity Shares of Rs.10/- each aggregating to Rs.1,00,000/- (Rupees One Lakh Only)	The Company will acquire 10,000 Equity Shares of Rs. 10/- each at a price of Rs. 2,505.45/- per equity share aggregating to Rs. 2,50,54,500/- (Rupees Two Crore Fifty Lakhs Fifty Four Thousand Five Hundred Only)
9)	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100% i.e. 10,000 Equity Shares of Rs.10/- each aggregating to Rs.1,00,000/- (Rupees One Lakh Only).	100% equity shareholding i.e. 10,000 Equity Shares.
10)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	M/s Ludhiana Wholesale Market Private Limited is incorporated on August 03, 2022 in India with objects as mentioned in point no. 4 above. Turnover of last three years: Not Applicable.	M/s Colors Real Estate Private Limited was incorporated on December 21, 2009 in India with objects as mentioned in point no. 4 above. Turnover of last three years: NIL.